



Universidad
de Alcalá

COURSE DESCRIPTION

INTERNATIONAL ECONOMIC HISTORY 19th and 20th Centuries

**Degree in International Economics
and Business**

Universidad de Alcalá

Curso Académico 2020/2021

Third year – First Term

COURSE GUIDE

Course Name:	International Economic History, 19th and 20th Centuries
Code:	361008
Course available for	Degree in Economics and International Business (G361). Faculty of Economics, Business Administration and Tourism Degree in Business Administration (G340)-.Faculty of Economics, Business Administration and Tourism Degree in Finance and Accounting (G341). Faculty of Economics, Business Administration and Tourism
Department	Economics
ECTS Credits	6
Year and Term	Year 3-Term 1
Professor	Elena Martínez Ruiz
Teaching hours and tutorials	Check the Faculty Schedule
Language of Instruction	English

1. INTRODUCTION

Only with a good knowledge of the past it is possible to understand the problems of the present time. This course offers an overview of the last two centuries of the world economic history. The themes of the course focus on the main economic events that have transformed the international economy of the nineteenth and twentieth centuries. In each lesson of the program the different issues are studied under the light of the most recent economics and economic history literature, and are examined the central economic, social and political factors that have impinged on the evolution of the three periods in which the course is divided. An important goal of the course is to familiarized the students with the most relevant debates and controversies in the historiography. To the scholars interested in all areas of international history, whether economic, social or political, the programs provides a general overview of the most significant economic developments and changes of the world economic in the last two hundred years. To economists, the course furnishes a detailed analysis of the evolution of the international economy in the most recent past, which hopefully will serve them to better interpret the economy of our time and contribute to a better management of both private and public economic affaires.

2. SKILLS

General Skills:

1. Ability to analyze and understand economic texts.
2. Ability to gather and select information relevant to each specific area of study.
3. Capacity to analyze and understand the books and articles included in the bibliography of the course and the economic history literature used in the Workshops.
4. Good comprehension of the basic concepts of macroeconomic and microeconomic. Capacity to understand and use the basic instruments of quantitative research.
5. Organization of the work to be developed in the course.

Specific Skills:

1. Proficiency in the use of common concepts of modern economic analysis
2. Capacity to understand real-world economic problems and to apply the basic macroeconomic and microeconomic models and techniques to real-world situations
3. Knowledge of economic theory, statistics, econometrics and accounting

3. SYLLABUS

TOPICS	Number of class hours or credits
<p>1. The development of the World Economy between 1850 and 1913.</p> <p>1.1. Growth, trends and fluctuations in the international economy before 1913 1.2. Foreign trade and commercial policy in the nineteenth century. 1.3. international migration 1.4 International capital movements. 1.5. The formation of the international monetary system: the gold standard before 1913. 1.6. Imperialism and colonialism</p>	<p>10 sessions</p>
<p>2. The economy of the interwar period, 1919-1939.</p> <p>2.1. The economic consequences of the war and the financial crisis of the early 1920s. 2.2. The international economy during the 1920s. Structural transformations. 2.3. The restoration of the international monetary system. 2.4. The Great Depression. 2.5. The collapse of the gold standard and the disintegration of the international economy.</p>	<p>10 sessions</p>
<p>3. The world economy after 1945</p> <p>3.1. The new international economic order. 3.2. The Golden age. The growth of the world economy between 1945 and 1975. 3.3. International and commercial relations during the golden age. 3.4. The international crises of the 1970s 3.5. The second globalization.</p>	<p>10 sessions</p>

4. LEARNING AND TEACHING METHODOLOGY. EDUCATIONAL ACTIVITIES

4.1. Distribution of credits (in hours)

Number of class hours: 48	Teaching hours and evaluations
Number of independent study hours by the students: 102	This includes hours of study, readings of specific texts, preparation of presentations in class, educational activities, and preparation of exams.
Total hours: 150	

4.2. Methodological strategies, teaching materials and resources

Classroom sessions	<p>Theory classes The tutor will give an overview of each topic, placing emphasis on the most relevant aspects. Through these classes the tutor will guide students in the learning process and the use of the methods of research employed by the economic historian.</p> <p>Workshops. Students will prepare under the guidance of the tutor presentations on specific topics. The presentations of the students will be followed by a general discussion by all members of the class</p> <p>Evaluations. a) Oral presentation b) Short written essays of the presentations.</p>
Independent Study	<p>The students will dedicate the hours of independent study to read the books and articles included in the bibliography, to prepare the topics assigned for the workshop, and to prepare the presentations for the workshop. Furthermore, those independent hours will also be dedicated to write the essays required to participate in the Workshops</p>

The University of Alcalá guarantees that, if due to health requirements, the public authorities prevent teaching activity from taking place on the University's premises, the teaching plans' objectives will be met through an online teaching and evaluation methodology. The UAH commits to return to face-to-face teaching as soon as said impediments cease.

5. ASSESSMENT: Procedures, and assessment and marking criteria

In accordance with the regulations of the Governing Council of the University of Alcalá passed on the 24th March 2011, in order to pass any subject, student must follow the **continuous evaluation system**. Students can only be evaluated by a final exam in exceptional circumstances.

The system of continuous evaluation is based on monitoring and following the work of the student throughout the course. **The system will be adapted according to the course resources and the number of students in the class and explained to the student and the beginning of the academic year.**

EVALUATION INSTRUMENTS

Option 1: Standard process: Continuous evaluation system.

It will be evaluated from 2 types of activities:

- Seminars programmed throughout the course (50% of the final grade)
- Written tests or exercises (large group and small groups) (50% of the final grade)

To pass, you will need to obtain a score higher than 3.5 on average in each of the two parts.

Option 2: Final exam.

There will be an ordinary final exam, which will evaluate the materials worked in classes and seminars, including the mandatory readings in all of them.

Students who do not pass the continuous evaluation or the final exam will have the opportunity to submit to the extraordinary call that will be governed by the rules of ordinary final exams.

EVALUATION CRITERIA

General:

- Understanding and application of the basic concepts
- Ability to relate and synthesize the different knowledge
- Relevance and accuracy of the information.
- Clarity and correction of the oral or written expositions

Specific:

- Seminars: These tests will evaluate the competencies associated with the search for information, capacity for interpretation, writing reports, oral and written communication, critical analysis skills and specific knowledge. The evaluation will be made based on the participation in the discussion that will take place in each session.
- Written tests and exams: These regular tests will evaluate the competences associated with the acquisition of fundamental knowledge.

6. BIBLIOGRAPHY

Compulsory:

- ALDCROFT, D.H., *The European Economy 1914-1990*, London: Routledge, 1993.
- EICHENGREEN, B., *Globalizing Capital: A History of the International Monetary System*, Princeton University Press, 2008.
- KENWOOD, A.G. y LOUGHEED, A. L., *Growth of the International Economy, 1820-2015*, London: Routledge, 2013.
- MADDISON, A., *The World Economy: A millennial perspective*, OCDE, 2001.
- OBSTFELD, M. y A. TAYLOR: *Global Capital Markets. Integration, Crisis and Growth*. Cambridge, Mass: Cambridge University Press, 2004
- O'ROURKE, K. y J.G. WILLIAMSON: *Globalization and History. The Evolution of a Nineteenth-Century Atlantic Economy*, Cambridge: MIT, 1999

Others:

- ALDCROFT, D.H.: *De Versailles a Wall Street, 1919-1929*. Barcelona: Crítica, 1985.
- BORDO, M., A.M. TAYLOR y J.G. WILLIAMSON: *Globalization in historical perspective; Chicago/London: University of Chicago Press, 2003*
- CRAFTS, N. y P. FEARON: *The Great Depression of the 1930s: Lessons for Today*; Oxford: Oxford University Press, 2013.
- CRAFTS, N.F.R. y G. TONIOLO (eds.): *Economic Growth in Europe since 1945*. Cambridge: Cambridge University Press, 1996.

- DE LONG, B. y B. EICHENGREEN: "The Marshall Plan: History's Most Successful Adjustment Program" en DORNBUSCH, R. W NÖLLING y R. LAYARD (eds.) *Postwar Economic Reconstruction and Lesson for the East Today*; Cambridge Mass: The MIT Press, 1993, pp. 190-231.
- EICHENGREEN, B.: *Golden Fetters: The Gold Standard and the Great Depression, 1919-1939*; Oxford/New York: Oxford University Press, 1992.
- EICHENGREEN, B.: *Europe's Post-War Recovery*; Cambridge: Cambridge University Press, 1995.
- FEINSTEIN, C.H., P. TEMIN y G. TONIOLO: *The World Economy Between the Wars*; Oxford: Oxford University Press, 2008.
- FINDLAY, R. y K.H. O'ROURKE: *Power and Plenty: Trade, War and the World Economy in the Second Millennium*, Princeton NJ: Princeton University Press, 2007.
- FOREMAN-PECK, J.: *Historia Económica Mundial. Relaciones Económicas Internacionales desde 1850*, Madrid: Prentice-Hall, 1995.
- HATTON, T.J. y J.G. WILLIAMSON: *The Age of mass migration. Causes and Economic Impact*; New York/Oxford: Oxford University Press, 1998
- HUBBERMAN, M. y C. MEISSNER: "Riding the Wave of Trade: The Rise of Labor Regulation in the Golden Age of Globalization" *The Journal of Economic History*, 2009, Vol 70, nº3, pp.657-685.
- JAMES, H.: *The End of Globalization. Lesson from the Great Depression*; Cambridge, Mass: Cambridge University Press, 2001
- MARTIN-ACEÑA, P. y J. REIS (eds): *Monetary Standards in the Periphery: Paper, Silver and Gold, 1854-1933*, London: Macmillan, 2000.
- SCHULZE, M. S. (ed): *Western Europe: Economic and Social Change since 1945* London/New York: Longman, 1999
- VAN DER WEE, H.: *Prosperidad y crisis. Reconstrucción, crecimiento y cambio, 1945-1980*. México: Fondo de Cultura Económico, 1983.